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News Release

Cloud Equity Group Announces Acquisition of Reseller Hosting Provider InnoHosting
Strategic Acquisition to Expand Cloud Equity Group's Global Footprint

NEW YORK, NY (August 14, 2017) – Cloud Equity Group, a New York based private equity investment manager specializing in the cloud and web hosting sectors, today announced the acquisition of Liverpool based cPanel hosting company, InnoHosting. This acquisition was completed by an entity owned by a fund managed by Cloud Equity Group and follows the completed acquisitions of four similar hosting companies earlier this year.

While most of the larger cPanel-based hosting providers are either focused on shared hosting for very small websites or virtual private servers for more intensive websites, InnoHosting focuses on reseller web hosting plans that allow both individuals and small businesses to offer their own hosting services to end-users. InnoHosting differentiates itself as a premier reseller hosting provider by offering a vast array of complementary addons to reseller customers including end-user support, website templates, legal documents, and WHMCS software licenses.

"With the addition of InnoHosting, we can further increase our global hosting presence to expand our general footprint to new markets," said Cloud Equity Group Portfolio Manager Sean Frank. "The reseller hosting space is particularly sticky and this acquisition complements our existing portfolio of hosting companies very nicely".

About Cloud Equity Group
Cloud Equity Group is a strategically positioned investment management firm capitalizing on the rapidly expanding industries of web hosting and cloud-based infrastructure. The company's primary focus is leveraging investor capital in the acquisition of private lower middle market companies that possess high levels of unlevered free cash flow and/or significant opportunity for exponential growth.

Investor Relations
P : (212) 618-1298
ir@cloudequitygroup.com