



For Immediate Release

News Release

Cloud Equity Group Announces Acquisition of NodeServ in Jacksonville, FL *NodeServ acquisition adds another affordable virtual private server provider to portfolio*

NEW YORK, NY (November 7, 2016) – Private equity investment firm Cloud Equity Group announced today that it has closed on the acquisition of NodeServ. Terms were not disclosed.

NodeServ is an affordable virtual private server hosting provider that specializes in providing high quality services from its fully owned equipment and network. The company's main facility operates within an operating Federal Reserve Branch in Jacksonville, FL and is staffed around the clock by armed federal law enforcement officers.

Sean Frank, Managing Partner at Cloud Equity Group, said, "The budget virtual private server hosting sector continues to remain attractive as technology allows for providers like NodeServ to create small virtualized servers at very affordable price points. NodeServ has the added advantage of being based out of a datacenter with unparalleled security. The NodeServ acquisition is a prime example of Cloud Equity Group's opportunistic investment philosophy at work. We believe our management expertise will establish NodeServ as a major player within a strong niche market."

About Cloud Equity Group

Cloud Equity Group is a strategically positioned investment management firm capitalizing on the rapidly expanding industries of web hosting and cloud-based infrastructure. The company's primary focus is leveraging investor capital in the acquisition of private lower middle market companies that possess high levels of unlevered free cash flow and/or significant opportunity for exponential growth.

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