



## **For Immediate Release**

### **News Release**

#### **Cloud Equity Group Announces Four Acquisitions to Drive Long-Term Growth in its newest investment vehicle**

*Acquisitions Expand Cloud Equity Group's Global Footprint*

NEW YORK, NY (March 27, 2017) – Private equity investment firm Cloud Equity Group announced today that an investment vehicle managed by the firm has acquired New Jersey-based companies DedicatedNOW and SolarVPS. In addition, the firm has also closed a transaction to acquire cPanel hosting companies HostforWeb and WebHostingBuzz. All four transactions closed within a one week period, further exemplifying Cloud Equity Group's bullish outlook on the hosting industry.

"March concluded a busy month of acquisitions for us. The acquisitions we are announcing today support our optimistic outlook in the industry and support our strategic growth plans for continued expansion, all while diversifying our portfolio across various hosting sub-sectors," said Sean Frank, Cloud Equity Group's Managing Partner. "We continue to grow our footprint with even more outstanding, customer-focused hosting companies, and we welcome their dedicated, excellent employees to our organization."

All four companies will continue to serve their clients without interruption and remain committed to providing and supporting solutions for all users, regardless of size or hosting requirements. Integration initiatives with Cloud Equity Group's infrastructure will focus on an enhanced customer experience, new product offering, and fostering overall company growth.

#### **About Cloud Equity Group**

Cloud Equity Group is a strategically positioned investment management firm capitalizing on the rapidly expanding industries of web hosting and cloud-based infrastructure. The company's primary focus is leveraging investor capital in the acquisition of private lower middle market companies that possess high levels of unlevered free cash flow and/or significant opportunity for exponential growth.

#### **Investor Relations**

P : (212) 618-1298

ir@cloudequitygroup.com